

## Envision Financial Systems Issues New Whitepaper

### "Mutual Fund Cost Basis Reporting - Fast Track to Compliance" explains the cost basis legislation and its practical impact

**Irvine, CA. February 1, 2010** – Envision Financial Systems, Inc., a leading provider of technology solutions to the mutual fund industry today announced their new white paper entitled, "Mutual Fund Cost Basis Reporting - Fast Track to Compliance".

The 13-page report provides an in-depth look at the new law surrounding the delivery of cost basis information to shareholders and issues investment companies should address when evaluating how they will comply with the new law. The informative booklet is available at no charge as an electronic PDF document at <http://www.enfs.com/CostBasis.html> or by calling (714) 247-0030, ext. 124.

Satnam Gambhir, Chief Executive Officer of Envision, says, "Compliance with the bailout bill is complex and a huge undertaking. We have tried to break down the bill and help shareholders and investment firms understand what it all means."

The white paper focuses on:

1. Explaining the new law
2. Who is affected by the new law
3. What capabilities are required to be provided to shareholders
4. What decisions need to be made and why it is important to focus on this new legislation now.

According to Gambhir, "The cost basis legislation is complex and the technology solutions to help firms meet the requirements will require extensive revisions. It's important for firms to know that technology and expertise is available today to help them meet the challenges of this new law."

#### **About Envision Financial Systems**

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of real-time shareholder accounting software solutions to the mutual fund and financial services industry. Using in-depth knowledge of the industry and listening to its customers, Envision provides its clients with real-time access to data that optimizes productivity, increases customer satisfaction and enables emerging business needs. Envision's headquarters are in Irvine, California, with offices in Owings Mills, Maryland and Bangalore, India. For more information, visit [www.enfs.com](http://www.enfs.com).

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