



Cost Basis Reporting Whitepaper Provides Assistance to Mutual Fund Companies as Compliance Deadline Fast Approaches

Envision Financial Systems publishes free report to help fund companies understand law, deadlines, penalties and options

Irvine, CA. January 7, 2011 — Envision Financial Systems, Inc., a leading provider of technology solutions to the mutual fund industry, today announced the release of a new whitepaper on cost basis reporting. The whitepaper incorporates the much anticipated IRS guidance to the fund industry's questions.

The in-depth complementary report, titled "Mutual Fund Cost Basis Reporting – Fast Track to Compliance", addresses the following:

- Details and changes on the new law
- IRS guidance notices
- Who will benefit from the new law
- What mutual funds and brokers need to do to be in compliance
- Deadline dates and penalties
- Reporting requirements
- Basis and Loss Adjustment Rules
- Critical decisions for fund companies

"In today's era of increasing regulations and compliance requirements, fund companies face the hurdle of ensuring their technology can handle these new laws," says Satnam Gambhir, Chief Executive Officer of Envision. "While shareholders stand to benefit from the new law the most in the long term, fund companies will face increasing pressure in the short term as deadlines loom. But with proper planning and execution, fund companies can leverage these changes to distinguish themselves by offering premium services to their shareholders."

In the fall of 2009, Envision incorporated the ability to determine a shareholder's cost basis under these new regulations into their award-winning PowerAgent transfer agency system. The calculations take into account required adjustments such as tax-free exchanges, inheritance transfers, load structures and more. Shareholders are able to choose a tax strategy such as "Maximize Loss – Long Term or Short Term" and allow PowerAgent to select the best tax lots to sell to achieve the desired results.

You may request a complimentary copy of [Mutual Fund Cost Basis Reporting – Fast Track to Compliance](#) at the Envision [website](#) or by calling [Envision](#) at 714.247.0030; option 1.

About Envision Financial Systems

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of real-time shareholder accounting software solutions to the mutual fund and financial services industry. Using in-depth knowledge of the industry and listening to its customers, Envision provides its clients with real-time access to data that optimizes productivity, increases customer satisfaction and enables emerging business needs. Envision's headquarters are in Irvine, California, with offices in Owings Mills, Maryland and Bangalore, India. For more information, visit www.enfs.com.

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