Company Background

Founded in 1994, Envision Financial Systems, Inc. provides reliable and flexible real-time shareholder recordkeeping, accounting and servicing technologies for investment companies, transfer agents and 529 program providers. Our products have enabled firms to increase efficiency and improve customer satisfaction, while enabling emerging business needs. Using an in-depth knowledge of the financial services industry and extensive experience in software development, Envision creates leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping its clients compete in the ever-changing global environment.

PowerAgent

Envision's flagship product is PowerAgent, the award-winning mutual fund shareholder accounting system. PowerAgent is a real-time full featured shareholder recordkeeping system. PowerAgent is built on flexible open-standards technology and a shareholder centric design. PowerAgent can be deployed in a client/server environment or in a Software-as-a-Service model. PowerAgent is currently used by over 250 fund families, and more than 5,500 investment families around the world.

PowerBasis

PowerBasis is an on-demand mutual fund cost basis solution that integrates with any shareholder accounting system. PowerBasis supports all current IRS tax-lot relief methods and includes all required adjustments and transfer scenarios. PowerBasis uses an intuitive design to make it easy for a shareholder to select tax strategies that address their needs rather than having to individually select purchase lots. Examples include strategies like maximizing long-term then short-term gains or minimizing short-term gains then long-term gains and several more. Using this tax realization strategy, PowerBasis will automatically determine which purchase lots to sell, without you or your customers having to individually select them.

Clarity Compliance

Clarity Compliance is our web-based solution that permits firms to efficiently monitor and resolve fund policy violations to ensure compliance with SEC Rule 22c-2. The Envision Clarity Compliance Solution goes beyond the basics to provide your fund company with advanced automated tools to assist you in making policy and compliance decisions. Clarity Compliance was recognized in 2009 as the best post trade implementation in the mutual fund industry.

Envision's headquarters is in Irvine, California, with satellite operations in Owings Mills, Maryland and Bangalore, India

For more information, visit www.enfs.com

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Company Contact: John Gray, Vice President, 1.714.247.0030; extension 124 or john.gray@enfs.com

Fact Sheet

Date Founded	1994
Business Type	Envision Financial Systems, Inc. is a leading provider of provides reliable and flexible real-time shareholder recordkeeping, accounting and servicing technologies for investment companies, transfer agents and 529 program providers. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment.
Key Management	Satnam S. Gambhir, *Chief Executive Officer and Co-founder* Timothy Kan, *President and Co-founder* Prithvi Hariharan, *Chief Technology Officer* Manmohan Jaiswal**,** *Managing Director, India* Brian Jones, *Executive Vice President* Harpreet Kwatra, *Chief Knowledge Officer* Thomas J. Wiedecker, *Chief Operations Officer*
Envision Products	**PowerAgent**, introduced in 1997, is a full-featured real-time shareholder accounting system that increases productivity, enhances customer service and enables its user to meet emerging business needs. PowerAgent is the only true real-time, flexible and open transfer agency on the market. PowerAgent is used by investment companies, alternative investment providers, service companies and college savings plans. **Power Basis** is a mutual fund cost basis solution to comply with IRS cost basis information delivery requirements and allow shareholders the ability to easily manage their tax strategies. **Clarity Compliance** solution is an on-demand service that helps fund companies comply with industry regulations by analyzing shareholder trading activity. **PAFlow** automates business processes and document management to manage the flow of information in a fund company. **PAWeb** gives you the web site tools your shareholders need to access their information 24 X 7. **PACash** provides up to the second cash availability so that Portfolio Managers can maximize fund performance for fund shareholders by being fully invested in securities earning more than money market. **PATools** is a library of APIs that can be used to facilitate inquiries and real-time transaction processing form any external system including websites, interactive voice response units or customer relationship management systems
Locations	*Headquarters* 18101 Von Karman Ave, Ste 1420 Irvine, CA 92612 *East Coast Operations Center* 300 Redland Court, Suite 208 Owings Mills, Maryland 21117 *Research and Development Center*, #747, 4th Block, 80 Feet Road Koramangla, Bangalore 560034 India
Ownership	Privately owned
Company Contact	John Gray, Envision Financial Systems at (714) 247-0030, ext. 124 or john.gray@enfs.com

Management Team

Satnam S. Gambhir

Satnam Gambhir is co-founder and Chief Executive Officer for Envision Financial Systems. He is responsible for determining the strategic direction of the company. Satnam has over two decades of experience in managing, designing and developing software applications. Prior to forming Envision, Satnam was Vice President of the Information Systems group for Analytic Investment Management. There he developed, implemented, and managed transfer agent software used by four mutual funds. Previously, he designed and developed Computer Aided Design software for Advanced Micro Devices in Sunnyvale, CA.

Satnam holds a Bachelor of Science degree in Electrical Engineering from the University of Bombay, India, and a Master of Science degree in Electrical and Computer Engineering from the University of Cincinnati, Ohio and an MBA with an emphasis in Finance and MIS from the University of California at Berkeley.

Timothy Kan

Tim Kan is co-Founder and President of Envision Financial Systems. Tim's involvement in Envision provides clients with insight into the future of technology and he continues to forge pervasive ideas that shape Envision. Tim has over twenty years of experience in the financial services industry and information technology. Prior to co-founding Envision, he was the Chief Software Architect for StockMate Financial Systems. There he was responsible for designing, developing and managing software products for the company. Tim developed particular expertise in transfer agent software and market data system design and development. He also designed the successful strategy that led to the acquisition of StockMate by ADP.

Tim holds a Bachelor of Science degree in Electrical Engineering and Computer Science from the University of Wisconsin, Madison and a Master of Science degree in Electrical Engineering from the University of Southern California.

Brian W. Jones

Brian Jones is Executive Vice President of Envision. Brian is responsible for Marketing, Business Development, as well as Strategic product and company planning. Previously, Brian spent six years at Federated Investors as Senior Vice President, Business Planning and Customer Communications. While at Federated, Brian successfully improved customer service and significantly reduced costs by implementing new innovative business models. Brian also oversaw the service integration of $5 billion in new business acquisitions. Prior to that, Brian was with Fidelity Investments for sixteen years in numerous high level positions. While at both Fidelity and Federated, Brian held NASD series 7 and 24 registered principle licenses. Brian is a member of the ICI Transfer Agency Advisory Committee.

Brian holds a Bachelor of Science Degree in Business Administration with a concentration in Finance and Marketing from Northeastern University of Boston.

Thomas J. Wiedecker

Tom Wiedecker is Chief Client Officer of Envision Financial Systems. In charge of Envision's East Coast office, he is responsible for all aspects of client service and support and product management. Tom has over two decades of experience addressing all aspects of senior level management within information technology organizations. Prior to joining Envision, Tom was Retail Systems Account Manager and Assistant Vice President, Investment Technologies at T.

Rowe Price. While there, Tom provided the senior level Information Technology, Systems, Product and Operational support focused on the Retail subsidiary of the firm with major offices in Baltimore, Tampa, Colorado Springs and Owings Mills. His business unit was comprised of a development staff of 75 systems engineers, state-of-the-art technology, a $20+ million internal development budget, providing servicing of approximately 4 million customer accounts representing nearly $100 billion in assets.

Tom holds a Bachelor of Science Degree in Business Administration with a concentration in Data Processing from the University of Baltimore and a Masters of Business Administration with a concentration in Information Systems from Loyola College, Baltimore, Maryland.

Prithvi Hariharan

Prithvi Hariharan is Chief Technology Officer for Envision Financial Systems. He is responsible for determining the strategic direction of the company's technology offering and oversees the product engineering group. Prithvi has over ten years of experience in designing and developing software applications for the mutual fund market using current and emerging technologies.

While at Envision, Prithvi has directed the creation of many products and services which have allowed Envision customers to realize significant efficiency improvements over their prior transfer agency system solutions. Prior to joining Envision, Prithvi was an associate consultant working for Oracle. Previously, he was a systems engineer with Asea Brown Boveri.

Prithvi holds a Bachelor of Technology degree in Electrical and Electronic Engineering from the University of Kerala, India.

Harpeet Kwatra

Harpreet Kwatra is Chief Knowledge Officer of Envision Financial Systems. Harpreet is responsible for the knowledge management and product user training initiatives at Envision. Harpreet has worked for Envision since 1998 and has achieved a high level of expertise and knowledge in the mutual fund shareholder accounting industry. Previously, he worked with DC Systems in Chicago in Software, Consulting and Education divisions.

Harpreet holds a Bachelor of Technology degree from the Indian Institute of Technology at Kanpur, and a Masters in Computer Science from Purdue University at West Lafayette, Indiana. He also holds a Doctoral degree in Engineering from Purdue.

Manmohan Jaiswal

Manmohan Jaiswal is the Managing Director for Envision's Research and Development Center. Manmohan is responsible for building, developing and providing the necessary infrastructure and operational support for the company. Manmohan possesses experience, management skills and a strong technical background of over 30 years. Before joining Envision, Manmohan was Director Human Resources in a multinational software development company. He was responsible for formulating and implementing various HR and Administrative policies for its employees.

Manmohan holds a Bachelor's degree in telecommunication from Military College of Telecommunication Engineering and a Master's degree in Computer Engineering.