



FOR IMMEDIATE RELEASE

ENVISION FINANCIAL SYSTEMS ISSUES NEW WHITEPAPER

“12 Critical Questions When Evaluating a TA System” shows investment companies how to best evaluate transfer agent systems

October 16, 2003 (Tustin, CA)—Envision Financial Systems, a leading provider of software solutions to the institutional and mutual fund industry, today announced their new white paper entitled, “12 Critical Questions When Evaluating a TA System.”

The 10-page report provides an in-depth look at the issues investment companies should address when evaluating a transfer agent system. The informative booklet is available at no charge as an electronic PDF document or in hard copy at www.enfs.com or by calling (714) 247-0030, ext. 124.

Satnam Gambhir, President of Envision, says, “Changing transfer agent systems is one of the most challenging IT issues that investment companies face. We’ve tried to break down the process and help investment companies make a more informed choice.”

The white paper focuses on twelve questions:

1. How does the TA system reconcile year-end?
2. What is the process for file extractions?
3. How does the system handle reports?
4. How much industry experience does the management team have?
5. What is their client-customer support ratio?
6. What does the future product roadmap look like?
7. How experienced are they in understanding integration and conversion issues?
8. What is their growth trajectory?
9. What percentage do they spend on research and development?
10. What size is their largest client?
11. What advantages does their product offer?
12. Is the product full-featured?

According to Gambhir, “The landscape of information technology for financial companies is rapidly changing. These days knowing all the right questions is just as important as knowing the answers.”



ENVISION FINANCIAL

S Y S T E M S , I N C .

About Envision

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the institutional and mutual fund asset management markets. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Tustin, California, with satellite operations in Owings Mills, Maryland and Bangalore, India. For more information visit www.enfs.com.

PowerAgent™, a Mutual Fund Shareholder Accounting System, is Envision's flagship product and has been the mutual fund transfer agent system of choice for discerning providers. Since its launch in 1997, it has met the needs of financial service firms globally. PowerAgent's full-featured sub-accounting system increases productivity, enhances customer service, and reduces shareholder-servicing expenses. PowerAgent is currently installed in over 300 mutual fund groups, and more than 5,500 mutual fund and portfolio accounts.

###

Company Contacts: Edward Yang, Envision at (714) 247-0030 ext. 124, edward.yang@enfs.com
Media Contact: Jill Bourque of Paiz Public Relations at (415) 538-8660, jill@paiz.com