



FOR IMMEDIATE RELEASE

**Envision Financial Systems Announces OppenheimerFunds, Inc.
use of Clarity Compliance**

***OppenheimerFunds, Inc. implements Clarity Compliance for its
22(c)-2 analytical and monitoring system***

Irvine, CA December 15, 2008 – Envision Financial Systems, Inc, the Irvine-based provider of shareholder accounting systems and services announced today that OppenheimerFunds, Inc. (OFI) has implemented the Clarity Compliance software suite for monitoring their compliance with SEC Rule 22(c)-2.

The Securities and Exchange Commissions Rule 22(c)-2 requires a mutual fund investment manager to review shareholder trading activity in its funds to ensure compliance with the policies stated in its prospectus. Utilizing Clarity Compliance will allow OFI to automatically analyze shareholder trading activity against trading policies. "With Clarity Compliance, we have implemented a data analytics system that will provide OFI long-term benefits such as access to industry expertise and best practices and automating the flow of information while continuing to ensure consistent application of OppenheimerFunds' trading policies." says Patrick Campbell, Vice President of the Transfer Agent for OFI.

Tim Kan, President of Envision said, "The selection and implementation of Clarity Compliance by OFI validates our belief that it is the premier Rule 22(c)-2 analytical tool available and we are extremely pleased that OFI is now able to leverage its capabilities."

Clarity Compliance is an on demand solution used to automate the collection and analysis of data to identify shareholder trading that violates the trading policies outlined in a mutual fund's prospectus. Clarity Compliance is offered and supported by Envision and its partner Celera Systems.

About Envision Financial Systems

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of reliable and flexible software solutions to the mutual fund and financial services industry. Using in-depth knowledge of the industry and listening to its customers, Envision provides its clients with real-time access to data that optimizes productivity, increases customer satisfaction, and enables emerging business needs. Envision's headquarters are in Irvine, California, with offices in Owings Mills, Maryland and Bangalore, India. For more information, visit www.enfs.com

About OppenheimerFunds, Inc.

OppenheimerFunds, Inc. is one of the nation's largest and most respected investment management companies. The Oppenheimer funds managed by OppenheimerFunds, Inc. and its subsidiary have more than 6 million shareholder accounts.



Oppenheimer funds are distributed by OppenheimerFunds Distributor, Inc., Two World Financial Center, 225 Liberty Street, 11th Floor, New York, NY 10281. OppenheimerFunds, Inc. is a member of the MassMutual Financial Group and is not affiliated with Oppenheimer & Co, Inc. or Oppenheimer Capital.

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