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Envision Financial Systems Leverages EMC Documentum ApplicationXtender to Offer Imaging and Workflow for Mutual Fund Companies

Integrate EMC Documentum ApplicationXtender with Envision's PowerAgent Shareholder Accounting System; Eliminates Redundancies and Errors in Document and Workflow Management

TUSTIN, CA. May 24, 2006 — Envision Financial Systems, the award-winning software company for the financial industry, announced today plans to integrate EMC Documentum ApplicationXtender with its PowerAgent [transfer agency system](#). The integrated solution will allow fund companies to manage documents and workflows from within the [transfer agency system](#) and eliminate redundancies and errors while simplifying the job of transfer agency system users.

The new imaging and workflow solution will be marketed as PAFlow and will include the following features:

- Real-time dashboard for executives to monitor business processes, displaying status of completed activities and pending items at each work step within PowerAgent
- Maintain quality threshold for each PowerAgent user for each work type based on accuracy percentages and transaction amount
- Maintain QC error types for a work item that is rejected by the processor for enhanced PowerAgent reporting

“Document imaging and processing technologies have become increasingly strategic as companies collect, digitize and categorize more information. By improving input processes, organizations are better equipped to classify information, create policy-based workflows and automate information lifecycle management,” said Rob Tarkoff, Senior Vice President of Strategy, Business Development and Alliances, EMC Software Group. “This announcement demonstrates EMC’s strength in providing partners and customers the document imaging and processing solutions that fit the needs of any organization.”

“During the development of this new imaging and workflow solution we spent a lot of time researching the actual needs of our clients,” said Satnam Gambhir, President of Envision. “EMC’s reputation as the leading enterprise content management vendor and their increased focus in the imaging market gave us confidence that this relationship will result in a product offering that offers both the reliability and functionality that industries have come to expect from Envision.”

Gambhir added, “In this new era where there is a greater emphasis on compliance, having a solution that helps store and manages information and work in an accessible manner is more important than ever.”



All support and training will be done through Envision's client support team that averages over twenty years of mutual fund experience.

About Envision Financial Systems

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the mutual fund and financial services industry. Using an in-depth knowledge of the industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and flexible. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Tustin, California, with offices in Owings Mills, Maryland and Bangalore, India. For more information, visit www.enfs.com.

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