

Envision Financial Systems Expands to New Development Center
Company's growth spurs move to Electronic City, the "Silicon Valley of India"

Tustin, CA (July 2, 2003)– Envision Financial Systems, Inc., a leading provider of software solutions to the global institutional and mutual fund asset management markets, has announced the expansion to their new India development and support facilities in Bangalore, India.

According to Satnam Gambhir, President of Envision, "The new development facility provides an excellent environment to continue our innovative software design."

The facility is in Electronic City, a rapidly developing area of India, dubbed the "Silicon Valley of India. "We have a staff of over 30 software professionals at the new facility, with the ability to expand double our capabilities," said Gambhir.

The new location is located at:

Bangalore Development Center
A108, KSSIDC Block I
Electronic City
Bangalore - 561229
India

Envision's company headquarters are in Tustin, California, with satellite operations in Owings Mills, Maryland.

About Envision Financial Systems

Founded in 1994, Envision Financial Systems, Inc. is a leading provider of software solutions to the institutional and mutual fund asset management markets. Using an in-depth knowledge of the financial services industry and extensive experience in software development, they create leading-edge global systems that are intuitive, scalable, and easily adaptable. Their systems are based upon open standards, helping their clients compete in the ever-changing global environment. Envision's headquarters are in Tustin, California, with satellite operations in Owings Mills, Maryland and Bangalore, India.

Envision's flagship product is PowerAgent™, a Mutual Fund Shareholder Accounting System. PowerAgent™ has been the mutual fund transfer agent system of choice for discerning providers since its launch in 1997, meeting the needs of financial service firms globally. A full-featured sub-accounting system it increases productivity, enhances customer service, and reduces shareholder-servicing expenses. PowerAgent™ is currently installed in 22 sites around the world, with 2 million shareholder accounts in over 5,000 different funds. For more information, visit www.enfs.com or call 714-247-0030

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